Hong Kong Institute for Monetary Research
Course on "Structured Credit Products: Market Examples, Risks, and Pricing"

By Salih Neftci

28-30 June 2005

Venue: Room 5501, 55/F, Two International Finance Centre, Central, Hong Kong

Preliminary Programme

Date / Time	28 June (Tue)	29 June (Wed)	30 June (Thu)
8:30 a.m. – 9:00 a.m.	Registration / Welcoming Coffee		
9:00 a.m.– 9:15 a.m.	Welcoming Remarks Hans Genberg, Hong Kong Institute for Monetary Research	Coffee / Tea	Coffee / Tea
9:15 a.m. – 10:45 a.m.	***Introduction to Credit Derivatives and Credit Markets***	***Recent CDO Structures***	***A Detailed Case Study***
10:45 a.m. – 11:00 a.m.	Coffee Break	Coffee Break	Coffee Break
11:00 a.m. – 12:30 p.m.	***The Basic Building Blocks: CDS Markets***	***Pricing, Risk Managing Structured Credit Products***	***Future of the Credit Market, Future Risks***
12:30 p.m. 2:00 p.m.	Lunch time	Lunch time	Lunch time
2:00 p.m. – 3:30 p.m.	***Asset Backed Securities and Variations***	***Regulator Aspects and Relationship to Basel II***	***Conclusions and Discussion***
3:30 p.m. – 4:00 p.m.	Coffee Break	Coffee Break	
4:00 p.m. – 5:30 p.m.	***Correlation Products: CDOs***	***Legal and Technical Aspects***	