



Centre for Central Banking Studies (CCBS) Event Programme

ADVANCED ECONOMIC MODELLING AND FORECASTING

02 May 2007 - 04 May 2007

Event Director: Dr Francesco Zanetti, Dr Ibrahim Stevens

Event Administrator: Ms Maria Fitzpatrick, Miss Emily Bramwell

Day 1 (02 May 2007)

08:30 - 09:00	Introduction and welcome <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i> <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
09:00 - 10:30	Development, methodology, and evaluation of DSGE models <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
10:30 - 11:00	Break
11:00 - 12:30	Time series modelling in central banks: VAR and the economy <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>
12:30 - 14:00	Lunch
14:00 - 15:30	Computer exercise on VARs and SVARs <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>
15:30 - 16:00	Break
16:00 - 17:30	Introduction to Winsolve <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>

Day 2 (03 May 2007)

09:00 - 10:30	The real business cycle (RBC) model <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
10:30 - 11:00	Break
11:00 - 12:30	RBC model exercise in Winsolve <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
12:30 - 14:00	Lunch

14:00 - 15:30	Unobserved components: state space and the Kalman <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>
15:30 - 16:00	Break
16:00 - 17:30	Kalman filter exercise <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>
19:00 - 21:00	Workshop Dinner

Day 3 (04 May 2007)

09:00 - 10:30	Small New Keynesian (NK) models <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
10:30 - 11:00	Break
11:00 - 12:30	Small NK model exercise in Winsolve <i>Dr Francesco Zanetti, Adviser, Econometrics, Modelling And Forecasting, Centre For Central Bkg Studies, Bank of England</i>
12:30 - 14:00	Lunch
14:00 - 15:30	The generalised method of moments (GMM) <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>
15:30 - 16:00	Break
16:00 - 17:30	Computer exercise on GMM: estimating an augmented DSGE model <i>Dr Ibrahim Stevens, Adviser, Centre For Central Bkg Studies, Bank of England</i>