



HONG KONG
**ACADEMY OF
FINANCE**

金融學院



**Jun 2023
e-Newsletter**



Message from the CEO

This is my last CEO message as my contract with the AoF will end in mid-July. Please join me in welcoming Enoch Fung who will be our next CEO. The AoF is now four years old and it has grown from a nascent being to a reputable organisation with remarkable achievements and increasing brand recognition.

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Distinguished Speakers Series

Mr Jamie Dimon, Chairman and CEO, JPMorgan Chase & Co visited us on 2 June 2023 and had a closed-door conversation about a range of geopolitical, banking and financial issues pertinent to the US, Hong Kong, and international finance with our Members.



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Distinguished Speakers Series

On 30 May, Ms Julia Leung, CEO of the Securities and Futures Commission (SFC) shared the story of her impressive career as a female leader, her insights on virtual assets and how to balance investor protection and market development, the recent banking crisis, green and sustainable finance, and Hong Kong as an international financial centre.



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Financial Leaders Programme

Financial Leaders Programme 2023



Our 2023 Financial Leaders Programme began with a welcoming session on 29 March. A total of 12 interactive dialogues with local and overseas distinguished leaders have been held so far for our cohort, who had the opportunities to engage with these leaders on a diverse range of topics, such as Hong Kong's distinctive role as an international financial centre, the assessment of imminent risks arising from geopolitical tension, Hong Kong's ESG development journey, the opportunities and challenges posed by AI's drastic prevalence, etc. In addition to more dialogues, a field trip to GBA centring around FinTech is also being planned in Q3 for our cohort members.



Financial Leaders Programme

Welcome Session on 29 March



Dialogue with Joseph Yam, Former Chief Executive of the HKMA and Non-Official Member of the Executive Council on 13 April





Financial Leaders Programme

Fireside Chat and Dinner with Financial Leaders: Siddharth Tiwari of IFF and BIS, Agnes Chan of EY and Vicky Kong of Citi on 4 May



Site Visit at Towngas and Dialogue with Peter Wong, Managing Director of Towngas on 15 May



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AoF Roundtable

AoF Roundtable on antitrust, privacy, cybersecurity, sanctions & FDI

On 6 June 2023, the AoF hosted a roundtable discussion with leading experts focusing on new regulations and enforcement trends on antitrust, privacy, cybersecurity, sanctions, and FDI facing companies doing business in the US, EU, UK and Hong Kong.



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Collaborative Events

AoF – CSC Joint Seminar – “China’s Economic Development and Prospects after the 14th National People’s Congress”

On 3 April 2023, the AoF and the Civil Service College (CSC) co-organised a seminar featuring Professor Huang Yiping, Deputy Dean of the National School of Development and Director of the Institute of Digital Finance of Peking University, moderated by Dr Helen Qiao, Managing Director and Chief Economist for Greater China and Head of Asia Economics Research of Bank of America.



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IFF Conference

With support from the AoF, the International Finance Forum (IFF) convened a high level conference on 5 May 2023 with the theme “Multilateralism and Globalization in an Era of Strategic Competition and Implications for Asia”.



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Collaborative Events

AoF - HKGFA - HKUST Joint Seminar - “Accelerating the Transition to a Net-Zero Global Economy: Regulatory Climate Disclosure and Risk Analysis”

The AoF together with the Hong Kong Green Finance Association (HKGFA) and The Hong Kong University of Science Technology (HKUST) co-organised a seminar featuring Mr Ben Weisman, Director of Global Public Policy of The Glasgow Financial Alliance for Net Zero (GFANZ), moderated by Prof Christine Loh, Chief Development Strategist, Institute for the Environment of HKUST on 28 June 2023.

The panelists of the seminar were Ms Grace Hui, CEO of Net Zero Asia; Ms Ivy Lau, Head of Sustainable Finance of Asia Pacific at Mizuho Bank, Ltd and Mr Jean Eric Salata, Chairman of EQT Asia and Head of BPEA EQT.



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HKIMR Events

The HKIMR-IMF seminar on “Navigating Through a Challenging World” was successfully held on 17 April by 4 experts from the IMF: Dr John Bluedorn, Dr Jean-Marc Natal, Dr Ashique Habib, and Dr Tomohiro Tsuruga.



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The HKIMR-IMF seminar on “Safeguarding Global Financial Stability amid High Inflation and Interest Rates” was successfully held on 25 April by Dr Jason Wu and Mr Thomas Pointek in connection with 2023 Global Financial Stability Report.

access: if a systemic NBFIs comes under stress. Lending to a systemic NBFIs should be at the discretion of the CB, only to solvent firms, at a penal rate, fully collateralized, and accompanied by oversight. A clear timeline should be established for restoring the liquidity of the institution.



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HKIMR Events

A fireside chat on “Asia in a Challenging World” between Mr Krishna Srinivasan (IMF) and Mr Eddie Yue (HKMA) co-hosted by the AoF, HKIMR and IMF was successfully held on 2 May.



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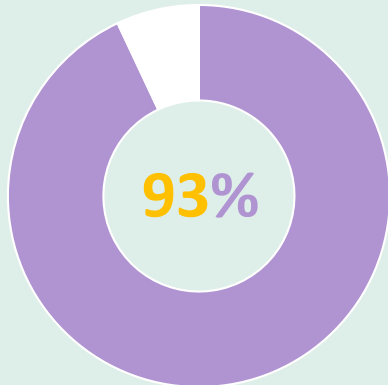
HKIMR Research

Presented the key findings of our report on “Cross-boundary Payment and Settlement Systems in the Greater Bay Area” at the seminar organised by the Chinese Banking Association of Hong Kong





Key survey findings



Our survey shows that a majority of financial institutions consider cross-boundary payment and settlement channels essential for supporting their GBA outreach activities

Some considerations to mitigate the challenges

Technology related

- Improve functionality of relevant infrastructure
- Promote adoption of emerging technologies
- Encourage data sharing arrangements

Non-technology-related

- Foster communication and collaboration
- Expand accessibility of financial services

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HKIMR Seminars



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Upcoming Events

12
Jul

Distinguished Speakers Series

Speaker: Dr Richard Clarida

Global Economic Advisor of PIMCO
Former Fed Vice Chairman



Moderator: Mr Darryl Chan

Deputy Chief Executive of Hong Kong Monetary Authority



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Upcoming Events

**24-25
Aug**

Workshop on “Recent Developments and Future Prospects for the International Monetary System”

Co-organisers:

Hong Kong Institute for Monetary and Financial Research
ASEAN+3 Macroeconomic Research Office
European Central Bank
European Stability Mechanism
Bank of Finland Institute for Emerging Economies

Details to be announced later on the AoF website. Please stay tuned.



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