



Global Financial Crisis: Short-Term Challenges

and Long-Term Solutions

Co-hosted by:

Asian Development Bank and Hong Kong Institute for Monetary Research

11 December 2008 56/F, Two International Finance Centre, Central, Hong Kong

- 11:30 12:00 Registration (working lunch provided)
- 12:00 12:05 Welcome remarks Mr. Hans Genberg, Director, Hong Kong Institute for Monetary Research
- 12:05 12:25 Presentation: Asia Economic Monitor (AEM) December 2008 Issue - 2009 Outlook for Emerging East Asia
 - Special topic

Mr. Jong-Wha Lee Head, Office of Regional Economic Integration, Asian Development Bank

12:25 – 13:15 **Panel Discussion (1): Can Emerging East Asia weather the intensifying financial storm?**

Moderator: Hans Genberg, Director, HKIMA

<u>Panelists:</u>

- Olaf Unteroberdoerster, Resident Representative, IMF
- Nicholas Kwan, Head of Research, Asia, Standard Chartered Bank
- Lei Lei Song, Economist, Asian Development Bank
- 13:15 13:30 Coffee and snack

13:30 – 14:20 Panel Discussion (2): What Should Central Banks and Financial Regulators Do to safeguard financial stability?

<u>Moderator:</u> Eli Remolona, Chief Representative, Hong Kong Office, Bank for International Settlements

Panelists:

- Yang Woo Kim, Director General, Bank of Korea
- Paul Mizen, Visiting Research Fellow, HKIMR
- Cyn-Young Park, Senior Economist, Asian Development Bank

14:20 – 14:30 Concluding remarks