

**The Hong Kong Institute for Monetary and Financial Research (HKIMR)**  
**Open-Bid Applied Research Programme**  
**Call for Proposals**

The Hong Kong Institute for Monetary and Financial Research (HKIMR) is the research arm and subsidiary of the Academy of Finance (AoF) and the Hong Kong Monetary Authority (HKMA). It pursues the goal of serving as a repository of knowledge in monetary and financial research, including applied research.

We invite researchers to submit research proposals to address topics within one (or more) of the following themes:

1. The economic and social impact of the COVID-19 pandemic: structural changes to the financial markets and the financial industry and their longer-term implications;
2. New markets for green and Environmental, Social & Governance (ESG)-related investments: opportunities and challenges;
3. Technological innovation in financial services: implications for social, economic and market developments; and
4. Developments in the microstructure of financial markets and their impact on, and implications for market quality and financial stability.

Although it would be desirable for the submitted research proposals to have a focus on Hong Kong and the region, international studies with implications and applications of the research for Hong Kong and the region may be considered. A successful applicant is likely to hold a research position at a university, central bank, policy institution or financial and consulting company and he/she should possess a track record of research publications on the proposed research topic.

Successful applicants will receive a honorarium, taking into account the seniority and the research qualification of the researcher, and reimbursement of travel and accommodation expenses in Hong Kong for a short visit to the Institute. The studies will have to be completed within 6 months from a mutually agreed commencement date. Note that submissions are not grant applications; therefore requests for research support, data purchase and multi-year research work will not be entertained.

The deadline for the submission of applications is **31 December 2020**. The results of the selection process will be notified to successful applicants in **March 2021**. For submissions and further enquiries please contact [hkimr@hkma.gov.hk](mailto:hkimr@hkma.gov.hk).

Director  
Hong Kong Institute for Monetary and Financial Research

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### **Open-Bid Applied Research Programme**

#### **Submission Guidelines**

In order to facilitate the evaluation of proposals submitted to the HKIMR Open-Bid Applied Research Programme, we suggest that applications should:

- be submitted in MS Word format or in PDF to the Institute by email to [hkimr@hkma.gov.hk](mailto:hkimr@hkma.gov.hk).
- be accompanied by the researcher's CV.
- specify the theme of interest for the study.
- include the following sections in the proposal:
  1. Motivation and objectives
  2. Research issues and themes to be addressed
  3. Methodology and relationship with existing studies
  4. Data requirements and sources (and any other required resources, such as specialised software)
  5. Any practical implications and applications of the study for Hong Kong and the region (especially for international studies)
  6. Deliverables and time frame for the study (availability of the researcher)
  7. List of references to other relevant work by the researcher
- be kept to a maximum of 3-4 pages of single-spaced text, excluding any references.
- be accompanied by recent works written by the researcher on similar or related topics (maximum two papers).

Please also note that:

The studies written, partly or wholly under the HKIMR Open-Bid Applied Research Programme, are required to acknowledge the financial support of the HKIMR when the papers are disseminated through seminars and conferences, internet outlets (including company's websites) or submitted to academic or practitioner's journals for publication.