

CALL FOR PAPERS

Workshop on “Monetary Policy Spillovers”

25 August 2022, virtual meeting in Hong Kong time

Submission deadline: 1 July 2022

The Hong Kong Institute for Monetary and Financial Research (HKIMR), the Asian Development Bank (ADB) and the Bank for International Settlements (BIS) are organising a workshop titled “Monetary Policy Spillovers” on 25 August 2022. Due to Covid-19 and related travel restrictions, this workshop will be held in a virtual format.

With rising inflations in major advanced economies and increasing commodity prices globally, advanced economies’ central banks, including the US Federal Reserve, the European Central Bank and the Bank of England, are starting to tighten monetary policy. History shows that a shift in monetary policy (either tightening or easing) by major central banks has profound implications for emerging market economies (EMEs) in terms of the capital flows, exchange rate, financial stability and real economy. The goal of this workshop is to analyse these effects and discuss policy options available to EMEs to maintain macroeconomic and financial stability. We invite submissions on topics including (but not limited to):

- Implications of monetary tightening of major central banks on economies, exchange rates, capital flows and financial stability
- Effects of unconventional monetary policy by major central banks on EMEs
- Supply shocks, commodity prices and monetary policy
- Transmission channels of monetary policy spillovers
- Macroeconomic adjustment and global monetary and fiscal policy coordination
- Use of capital flow management and macroprudential measures to mitigate spillovers
- The US dollar’s role as an international currency and reform of the international monetary system
- The global financial safety net and effective crisis prevention and management

We invite authors to submit completed papers or extended abstracts. Preferences are for completed papers. If you know of a paper that fits the conference theme, please forward this Call for Papers to the author(s).

Please submit the full paper or extended abstract in pdf format to hkimr@hkma.gov.hk, using the authors’ names as the file name, and enter “Paper Submission for the HKIMR-ADB-BIS Workshop on Monetary Policy Spillovers” as the email subject line. Please also indicate in your submission whether you would be interested in being a discussant as well. The organizers will select the papers based on originality, analytical rigor, and policy relevance. The deadline for paper submission is 1 July 2022. Only the authors of accepted papers will be informed by 15 July 2022.

Organizing committee

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