



FINTECH

Adoption and Innovation in the Hong Kong Banking Industry



HKIMR Applied Research

Do banks see Fintech as an opportunity or a threat?

What is the Fintech adoption status of banks?

Have banks met their objectives after adopting Fintech?

How do banks see the future of the banking industry?



Banks view Fintech **more as an opportunity than a threat** to their business operations, now and in the next five years



On average, 86% of banks **have adopted or plan to adopt Fintech across all financial services and bank operations**



There are early signs of payoff as **higher level of Fintech adoption** is associated with **higher cost efficiency** and **profitability** for banks



Banks are confident that, through adaptation and innovation, **they will continue to play a key role over the next 10 years**

Find out more



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