

第十二屆
年度中國經濟國際研討會

THE 12TH ANNUAL
INTERNATIONAL
CONFERENCE
ON THE CHINESE
ECONOMY



"中國經濟發展的新階段"

"THE NEXT PHASE OF
CHINA'S ECONOMIC DEVELOPMENT"

REGISTRATION



2022年11月23日, 星期三
23 November 2022, Wednesday



普通話及英文 (大會提供即時傳譯)
Putonghua and English
(simultaneous interpretation will
be provided)

會議議程 PROGRAMME



10:00 - 10:45

開幕詞

余偉文, 香港金融管理局總裁

Opening Remarks

Eddie YUE, Chief Executive, Hong Kong Monetary Authority

主旨演講

"邁入新發展階段的中國經濟：短期走勢和長期展望"

王一鳴, 中國國際經濟交流中心副理事長及學術委員會主任

Keynote Speech

"The Chinese Economy in the New Development Phase: Short-term Outlook and Long-term Prospect"

WANG Yiming, Vice Chairman and Chairman of the Academic Committee, China Center for International Economic Exchanges

會議議程 PROGRAMME



11:00 - 12:30

專家討論

"中國經濟的最新發展, 展望及挑戰"

- 動態清零政策
- 房地產市場
- 供應鏈瓶頸及直接投資
- 經濟結構轉型及新的增長點

閃輝, 高盛中國首席經濟學家

朱海斌, 摩根大通中國首席經濟學家

Alicia GARCÍA-HERRERO, 法國外貿銀行亞太區首席經濟學家

劉晶, 香港上海匯豐銀行環球研究大中華區首席經濟學家

Panel Discussion

"The Recent Developments of the Chinese Economy, Prospects and Challenges"

- Zero COVID Policy
- Property Market
- Supply Chain Bottlenecks and FDI Prospects
- Structural Transformation and New Growth Engine

SHAN Hui, Chief China Economist, Goldman Sachs

ZHU Haibin, Chief China Economist, J.P. Morgan

Alicia GARCÍA-HERRERO, Chief Economist for Asia Pacific, Natixis

LIU Jing, Chief Economist for Greater China, Global Research, HSBC

會議議程 PROGRAMME



14:15 - 15:45

<中國的數字經濟的發展>

<Digital Economy Development in China>

“重塑平台經濟: 創新, 監管及繁榮”

“Remodelling Digital Platform Economy: Innovation, Regulation and Prosperity”

沈艷, 北京大學數字金融研究中心副主任及國家發展研究院教授

SHEN Yan, Deputy Director of the Institute for Digital Finance and Professor of Economics of National School of Development, Peking University

“數字經濟打開創業就業新空間”

“Digital Economy Opens New Space for Entrepreneurship and Employment”

高紅冰, 阿里巴巴集團副總裁及阿里研究院院長

GAO Hongbing, Vice President of Alibaba Group and Director of AliResearch

“如何釋放數字經濟巨大動力?”

“How to Release the Growth Power of Digital Economy?”

沈建光, 京東集團首席經濟學家

SHEN Jianguang, Chief Economist, JD.com

會議議程 PROGRAMME



16:00 - 16:50

<追蹤中國的經濟與金融風險的方法>

<Tracking China's Economic and Financial Vulnerability>

“用機械人學習方法監測中國的金融風險”

“Using Machine Learning to Measure Financial Risk in China”

Martino RICCI, 歐洲中央銀行高級經濟學家

Martino RICCI, Senior Economist, European Central Bank

“用實時大數據追蹤中國經濟金融的風險”

“Tracking China's Economic and Financial Vulnerability in Real Time Using Big Data”

夏樂, 西班牙對外銀行研究部亞洲首席經濟學家

XIA Le, Chief Economist for Asia-Pacific, BBVA

會議議程 PROGRAMME



17:00 - 17:50

<中國的對外金融聯系與資本流動>

<China's Global Financial Linkage and Capital Flow>

“從多邊渠道網絡看中國金融對外聯繫的演變”

“The Evolution of China's Global Financial Linkages – Perspectives from a Multiplex Network”

Sally CHEN, 國際結算銀行亞太區顧問

Sally CHEN, Regional Adviser, Bank for International Settlements

“關於跨境資本流動和貨幣危機的金融科技監測預警”

“A Fintech-based Monitoring and Early Warning Framework of Cross-Border Capital Flows and Currency Crises”

尚昕昕, 國家外匯管理局外匯研究中心研究員

**SHANG Xinxin, Researcher, Foreign Exchange Research Center,
State Administration of Foreign Exchange**

余偉文

香港金融管理局總裁

余偉文先生於2019年10月1日起出任香港金融管理局總裁。他於1986年加入香港政府為政務主任，其後於1993年加入當時新成立的金管局，一年後擢升處長。他於2001年獲委任為助理總裁，並於2007年獲委任為副總裁，直至出任現職。余先生在金管局先後負責不同範疇的工作。任職副總裁期間，他負責儲備管理、研究事務、對外事務以及市場發展，推動了多項重要金融政策和項目。余先生積極參與了金融危機的應對工作，並在優化聯繫匯率制度的過程中擔當重要角色。余先生畢業於香港中文大學及美國哈佛商學院。



Eddie YUE

Chief Executive, Hong Kong Monetary Authority

Mr Eddie Yue was appointed Chief Executive of the Hong Kong Monetary Authority (HKMA) from 1 October 2019. He began his career as an Administrative Officer in the Hong Kong Government in 1986. He joined the HKMA upon its establishment in 1993 and was promoted to Division Head a year later. He was appointed Executive Director in 2001 and subsequently Deputy Chief Executive in 2007 before taking up his current position. Mr Yue has participated in numerous areas of the HKMA's work. During his tenure as Deputy Chief Executive, he steered major policies and initiatives relating to reserves management, research, external affairs and market development. Mr Yue was also actively involved in tackling major financial crises and played an instrumental role in enhancing the Linked Exchange Rate System. Mr Yue was educated at the Chinese University of Hong Kong and the Harvard Business School.

王一鳴

中國國際經濟交流中心副理事長及學術委員會主任

王一鳴，中國國際經濟交流中心副理事長，第十三屆全國政協委員、經濟委員會委員，國務院發展研究中心原副主任、研究員，兼任中國社會科學院博士生導師。1989年畢業於南開大學，獲經濟學博士學位，其後長期在國家發展和改革委員會工作，曾擔任國家發改委宏觀經濟研究院常務副院長、國家發改委副秘書長等職。主要從事發展戰略和規劃、宏觀經濟和政策等方面的研究工作，先後在國內外重要刊物上發表學術論文和理論文章200多篇，獨著、合著、主編學術著作10餘部。為享受國務院頒發的政府特殊津貼專家。曾多次獲優秀研究成果獎勵。



WANG Yiming

Vice Chairman and Chairman of the Academic Committee, China Center for International Economic Exchanges

Wang Yiming works as Vice Chairman of China Center for International Economic Exchanges (CCIEE) and Member of the 13th National Committee of the Chinese People's Political Consultative Conference (CPPCC). He served as Vice President and Senior Research Fellow of DRC from 2015 to 2020. He is a part-time doctoral supervisor at the Chinese Academy of Social Sciences. He graduated from Nankai University in 1989 with a PhD Degree in Economics. After that, he worked at the National Development and Reform Commission (NDRC) for more than 20 years and took the posts as Executive Vice President of Academy of Macroeconomics Research and Deputy Secretary General of NDRC. He has been engaged in research on macroeconomic policy, strategy and planning for long period. He has published more than 200 academic papers and theoretical articles on important journals both at home and abroad, authored and co-authored more than 10 books. As an expert he enjoys special government allowance. He has won many awards for outstanding research achievements.

閃輝

高盛中國首席經濟學家

閃輝是高盛首席中國經濟學家，此前負責高盛大宗商品金屬研究，也曾參與研究美國房地產和按揭貸款市場。她在2019年被任命為董事總經理。在2011年進入高盛之前，她在聯邦儲備委員會理事會擔任經濟學家。她擁有麻省理工學院的經濟學博士學位和密歇根大學的經濟與生物物理學學士。



SHAN Hui

Chief China Economist, Goldman Sachs

Hui Shan is a Chief China Economist at Goldman Sachs based in Hong Kong. Hui joined Goldman Sachs in New York in 2011, previously working on the Global Markets team focusing on the US housing and mortgage markets and the Commodities Research team heading the metals research. Hui was named managing director in 2019. Prior to joining the firm, Hui worked as an economist at the Federal Reserve Board of Governors. Hui earned a PhD in Economics from MIT and a BS in Economics and Biophysics from the University of Michigan.

朱海斌

摩根大通中國首席經濟學家

摩根大通董事總經理，中國首席經濟學家兼大中華區經濟研究主管。在2011年加入摩根大通之前，朱博士在國際清算銀行從事經濟金融研究達十年之久。朱博士在2016-2020年間也曾兼任摩根大通中國股票策略主管。朱博士的研究領域包括中國宏觀經濟、銀行業監管和金融穩定、股票投資策略和資產配置。朱博士目前在清華大學國家金融研究院任兼職研究員，在香港中文大學（深圳）任兼職教授。他擁有美國杜克大學經濟學博士，中國人民銀行研究生院碩士和北京大學信息管理系學士。



ZHU Haibin

Chief China Economist, J.P. Morgan

Haibin Zhu is a Managing Director, Chief China Economist and Head of Greater China Economic Research at J.P. Morgan. Prior to joining J.P. Morgan in 2011, Mr. Zhu was a research economist at the Bank for International Settlements (BIS) for a decade. In 2016-2020, Mr. Zhu also served as Head of China Equity Strategy at J.P. Morgan. His areas of expertise include China economy, banking regulation and financial stability, equity strategy and asset allocation. Currently he is an adjunct research fellow at the National Institute of Financial Research (NIFR), Tsinghua University, and adjunct professor at Chinese University of Hong Kong (Shenzhen). Mr. Zhu obtained a Ph.D. degree in economics from Duke University and, a M.A. from the Graduate School of People's Bank of China, and a B.S. from Beijing University.

Alicia GARCÍA-HERRERO

法國外貿銀行亞太區首席經濟學家

艾西亞是法國外貿銀行亞太區首席經濟學家，並擔任歐洲智庫布魯蓋爾高級研究員，新加坡國立大學東亞研究所的非常駐研究員和香港科技大學客座教授。此外，艾西亞亦是西班牙政府經濟事務顧問委員會成員、德國墨卡托中國研究中心（MERICS）顧問委員會成員及香港金融管理局研究機構（HKIMR）顧問。在過去幾十年的職業生涯中，艾西亞曾經擔任過：畢爾巴鄂比斯開銀行（BBVA）新興市場首席經濟學家、國際清算銀行（BIS）亞洲研究項目成員、西班牙銀行國際經濟部負責人、歐洲中央銀行執行委員會顧問團成員、桑坦德銀行（Banco Santander）研究部門新興經濟體負責人和國際貨幣基金組織（IMF）經濟學家等職位。此外，艾西亞一直致力將她的職業生涯與學術研究相結合，曾先後擔任約翰霍普金斯大學、中歐國際商學院和馬德里卡洛斯三世大學的客座教授。艾西亞於喬治華盛頓大學獲得博士學位，並在經評議的期刊和書籍上發表過不勝枚舉的研究。ResearchGate 和 Google Scholar 上發表超過200篇文章，並獲得 2000次以上的學術引證。她的觀點經常被國際媒體引用，並定期收到彭博社，BBC和 CNBC等媒體的採訪邀約。為了能夠與公眾分享經濟和金融領域的觀點，艾西亞在Twitter 和領英等社交媒體上也十分活躍。作為對她的洞察力和影響力的肯定，艾西亞被評為領英2017年經濟與金融領域十大聲音，並在 2020年Refinitiv全球社交媒體影響力人物中排名第六位。



Alicia GARCÍA-HERRERO

Chief Economist for Asia Pacific, Natixis

Alicia García Herrero is the Chief Economist for Asia Pacific at Natixis. She also serves as Senior Fellow at the Brussels-based European think-tank BRUEGEL, a non-resident Senior Fellow at the East Asian Institute (EAI) of the National University Singapore (NUS) and a Member of the Board of the Center for Asia-Pacific Resilience and Innovation (CAPRI). Alicia is also Adjunct Professor at the Hong Kong University of Science and Technology. Finally, Alicia is a Member of the Council of Advisors on Economic Affairs to the Spanish Government and an advisor to the Hong Kong Monetary Authority's research arm (HKIMR) among other advisory and teaching positions. In previous years, Alicia held the following positions: Chief Economist for Emerging Markets at Banco Bilbao Vizcaya Argentaria (BBVA), Member of the Asian Research Program at the Bank of International Settlements (BIS), Head of the International Economy Division of the Bank of Spain, Member of the Counsel to the Executive Board of the European Central Bank, Head of Emerging Economies at the Research Department at Banco Santander, and Economist at the International Monetary Fund. As regards her academic career, Alicia has served as visiting Professor at John Hopkins University (SAIS program), China Europe International Business School (CEIBS) and Carlos III University. Alicia holds a PhD in Economics from George Washington University and has published extensively in refereed journals and books (see her publications in ResearchGate, Google Scholar, SSRN or REPEC). Alicia is also very active in international media (BBC, Bloomberg, CNBC and CNN) as well as social media (LinkedIn and Twitter). As a recognition, Alicia was included in the TOP Voices in Economy and Finance by LinkedIn in 2017 and #6 Top Social Media leader by Refinitiv in 2020.

劉晶

香港上海匯豐銀行環球研究大中華區首席經濟學家

劉晶女士是匯豐環球研究大中華區首席經濟學家。她在央行供職多年後，於2021年加入匯豐銀行。在此之前，她任職於國際清算銀行，擔任高級經濟學家職位，研究方向專注於中國宏觀經濟與金融體系發展。她還曾在香港金融管理局金融穩定監察處擔任高級經理、專注於中國研究。劉晶女士擁有康奈爾大學經濟學博士學位、堪薩斯大學經濟學碩士學位、以及西安交通大學管理學碩士及學士學位。



LIU Jing

Chief Economist for Greater China, Global Research, HSBC

Jing Liu joined HSBC in February 2021 and is Chief Economist for Greater China. Previously she worked as a senior economist at the Bank of International Settlements, where she focused on mainland China macro and financial system research. Prior to this, she worked as a senior manager in the financial stability surveillance division at the Hong Kong Monetary Authority, mainly covering mainland China. Jing holds a PhD in economics from Cornell University, an MA in economics from the University of Kansas and master's and bachelor's degrees in management from Xi'an Jiaotong University.

沈艷

北京大學數字金融研究中心副主任及國家發展研究院教授

沈艷，北京大學數字金融研究中心副主任，北京大學匯豐商學院、北京大學國家發展研究院教授。沈艷教授於2003年從美國南加州大學取得經濟學博士學位，後加入北京大學中國經濟研究中心任教。沈艷教授目前還擔任教育部北京大學人力資本與國家政策研究中心副主任，北大數字金融研究中心副主任，中國數量經濟學會副會長。她在《經濟研究》、《管理世界》、《經濟學季刊》、《金融研究》，以及Journal of Econometrics, Journal of Public Economics等英文期刊發表數十篇論文。主要研究領域包括數字經濟中的數據治理、數字金融，計量經濟學中的政策評估等。



SHEN Yan

Deputy Director of the Institute for Digital Finance and Professor of Economics of National School of Development, Peking University

Yan Shen is Deputy Director of the Institute for Digital Finance at Peking University. She is also a Professor of Finance at the HSBC Business School, and Professor of Economics at the National School of Development at Peking University. Professor Yan Shen received her PhD in Economics from the University of Southern California in 2003, and joined the China Center for Economic Research at Peking University as a faculty member. She is also Deputy Director of the Centre for Human Capital and National Policy Research at Peking University, Ministry of Education, and Vice President of the Chinese Society for Quantitative Economics. She publishes in top Chinese journals like Economic Research, Management World, China Economic Quarterly, Finance Research, and English top journals like Journal of Econometrics and Journal of Public Economics. Her main research areas include data governance in the digital economy, digital finance, and policy evaluation in econometrics.

高紅冰

阿里巴巴集團副總裁及阿里研究院院長

高紅冰先生現任阿里巴巴集團副總裁、阿里研究院院長，兼任北京大學國家發展研究院EMBA特聘教授，清華大學經管學院高管教育中心特聘教授，信息社會50人論壇理事等職。高紅冰先生是中國數字經濟發展的見證者和推動者，也是第一批將數字經濟概念引入中國的專家。他於2000年創辦了北京互聯通網絡科技公司，並擔任CEO，成為當時兩岸三地最大的IDC和VPN網絡服務商之一。2005-2011年，他曾擔任多家科技與互聯網頭部企業的政策與戰略顧問。2012年起，他正式加盟阿里巴巴集團，從事技術、商業和經濟的政策與戰略研究。



GAO Hongbing

Vice President of Alibaba Group and Director of AliResearch

Mr Hongbing Gao is Vice President of Alibaba Group and Director of AliResearch. He also serves as Guest Professor (EMBA Program) of National School of Development at Peking University, Guest Professor of Tsinghua SEM Executive Education, Council Member of Information Society 50 Forum, etc. Mr Hongbing Gao has been instrumental in building China's digital economy. He is one of the leading experts who introduced the concept of digital economy into China. He founded Beijing Huliandong Internet Technology, one of the largest IDC and VPN service providers in early 2000s. From 2005-2011, he had advised China's major high-tech and internet companies on policy and development strategies. He joined Alibaba Group in 2012 and leads the company's policy and strategy research in the fields of technology, business and economy.

沈建光
京東集團首席經濟學家

經濟學博士，現任京東集團首席經濟學家。沈建光博士曾擔任瑞穗證券亞洲公司首席經濟學家、中金公司和歐央行的資深經濟學家、國際貨幣基金組織經濟學家、芬蘭央行經濟學家、經合組織顧問和中國人民銀行訪問學者，經常受邀參加國家主要經濟決策部門的專家諮詢會。他還兼任復旦大學經濟學院和復旦大學泛海國際金融學院客座教授、中國財政學會常任理事、中國金融學會理事、莫干山研究院執行院長和中國首席經濟學家論壇理事。沈建光博士是美國麻省理工學院經濟系博士後，擁有赫爾辛基大學經濟學博士和碩士學位，本科就讀於復旦大學世界經濟系。沈建光博士在宏觀經濟和金融研究領域擁有豐富經驗。他在FT中文網、財經和新浪財經等中文主流媒體擔任專欄作家，榮獲2011年度美國《機構投資者》A股分析師排名下經濟與策略分類第一名。近年出版《中國經濟的韌性》、《產業數字化》、《什麼決定中國未來？》和《變革：新時期中國經濟的機遇與挑戰》等著作，是經合組織2002年專著《中國和世界經濟-入世的挑戰及應對》的作者之一。



SHEN Jianguang
Chief Economist, JD.com

Jian Guang Shen, Ph.D., is Chief Economist of JD.com. Previously he served as Chief Economist of Mizuho Securities Asia Limited and was senior economist at China International Capital Corporation and European Central Bank successively. Before that, he held economist positions at the International Monetary Fund, Organization for Economic Cooperation and Development, and Central Bank of Finland, in addition to being a visiting scholar at People's Bank of China. He is often invited to expert consultation meetings of China's major economic policy-making departments. Dr. Shen is a visiting professor at the School of Economics and the School of International Economics of Fudan University, a standing member of China Society of Public Finance, a member of China Society for Finance & Banking, Executive President of Moganshan Institute and a member of the China Chief Economist Forum. He was offered postdoctoral fellowship in Economics at the Massachusetts Institute of Technology, held a Ph.D. and a master's degree in Economics from the University of Helsinki, and got his bachelor degree at Fudan University. Dr. Shen has extensive experience in macroeconomics and financial research. He is a contributing columnist at many top Chinese financial media, including FT Chinese and Caijing. He was voted A-shares Analyst of the Year by the Institutional Investor magazine in 2011. In recent years, he published *Resilience of China's Economy*, *On Industrial Digitization*, *What determines China's future?* and *Transformation: Opportunities and Challenges of China's Economy in the New Era*. Furthermore, Dr. Shen was one of the co-authors of the OECD book "China and World Economy" in 2002.

Martino RICCI

Senior Economist, European Central Bank

Martino Ricci is a Senior Economist in the international department of the European Central Bank (ECB). He joined the ECB in 2015, working on modelling and global issues. Since 2020 he joined the China desk, and he is currently responsible for forecasting and monitoring the Chinese economy. His research focuses on international macroeconomics and monetary economics. He holds a Ph.D. in Economics from the University of Milan, a Master degree in Economics from Roma Tre University and a Master degree in Economics and International Relations from the University of East Anglia.



夏樂

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夏樂博士現任西班牙對外銀行亞洲研究部亞洲首席經濟學家，同時還兼任中國人民大學國際貨幣研究所特約研究員，國際金融論壇學術委員。在加入西班牙對外銀行之前，曾任中國銀行（香港）財務風險分析師。夏樂博士對於經濟學具有廣泛的興趣，主要關注的領域包括新興市場國家的貨幣政策和銀行體系。夏樂博士在國際學術雜誌發表多篇論文，他還為《Nikkei Asian Review》、

《OMFIF Monthly Bulletin》、《人民日報》、《中國日報》和《金融時報中文網》等報紙雜誌撰寫評論文章。夏樂博士經常接受 Bloomberg, CNBC, 中國環球電視網，香港電台以及鳳凰衛視等電視廣播媒體的採訪，他關於全球以及中國經濟的觀點被《金融時報》、《華爾街日報》等中英文媒體廣泛引用。夏樂博士於香港大學取得哲學博士學位，此前於中國人民大學和對外經貿大學分別取得經濟學碩士和學士學位。



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Dr. Le Xia is Asia Chief Economist at BBVA. He also serves as Senior Research Fellow in International Monetary Institute at Renmin University of China; and Council Member of Academic Committee of International Financial Forum. Prior to joining BBVA, Dr. Xia worked for the Treasury Department of Bank of China (Hong Kong). Dr. Xia has extensive interest in economic research, in particular for monetary policy and banking sectors in emerging economies. He has published his works in both academic journals and the international media, including Nikkei Asian Review, OMFIF Monthly Bulletin, People's Daily, China Daily and FTChinese. He has been frequently invited to express views about the Chinese economy on Bloomberg, CNBC, CGTN, Phoenix TV, Financial Times and Wall Street Journal. He obtained his PhD from the University of Hong Kong and a master degree from Renmin University of China.

Sally CHEN

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Sally Chen is currently the Regional Adviser for the Monetary and Economic Department in the BIS Asian Office. Before joining BIS, Sally was with the IMF in various capacities, including assignments on the US and China desks and most recently, as the Resident Representative heading the IMF's Hong Kong Office, where Sally engaged with academia, think tanks, media and market participants as she coordinated the Fund's outreach in the Greater China region. Her research focuses on the intersection of macro and financial stability, including fintech developments, capital flows and financial cycles.



尚昕昕

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尚昕昕，國家外匯管理局外匯研究中心研究員，曾從事中國人民銀行金融研究所博士後工作，是澳大利亞麥考瑞大學應用金融與精算博士、應用金融一級榮譽學士。主要研究方向為國際金融和外匯管理政策；發表學術論文20餘篇；曾主持或參與自然科學基金青年項目、國家社會科學基金、中國人民銀行和國家外匯管理局重點課題等研究項目，並多次獲獎。



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SHANG Xinxin is currently a researcher in the Foreign Exchange Research Center of the State Administration of Foreign Exchange. She used to be a post-doctoral researcher in The People's Bank of China Financial Research Institute, held PhD in applied finance and Actuarial studies. Her main field of expertise is international finance and foreign exchange administration. She has published over 20 papers, led or participated in several research projects supported by China National Natural Science Foundation, National Society and Science Foundation, Peoples Bank of China and the State Administration of Foreign Exchange etc., and won several research achievement awards.